



## Philadelphia Home Ownership Center

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U.S. Department of Housing and Urban Development

The Wanamaker Building  
100 Penn Square East  
Philadelphia, PA 19107-3389

FEB 20 2001

### CIRCULAR LETTER PH 01-01

TO: All Approved Mortgagees Doing Business in Connecticut, Delaware, District of Columbia, Maine, Maryland, Massachusetts, Michigan, New Hampshire, New Jersey, New York, Ohio, Pennsylvania, Rhode Island, Vermont, Virginia, and West Virginia

FROM: Engram A. Lloyd, Director, Philadelphia Homeownership Center

SUBJECT: Closing Service Letter Fee

The State of Pennsylvania Insurance Department has recently approved a revision which specifies a new Closing Service Letter and authorizes a fee of \$35 to be charged by the Title Insurance Underwriter. The Title Insurance Company charges this fee to the closing agent/attorney in connection with the final title policy.

Based on our receipt of documentation obtained from the State Insurance Commission, our office has determined that this fee is a legitimate and reasonable third party fee which may be passed onto a borrower in connection with an FHA insured loan transaction.

If you have any questions regarding this issue, please contact our Insurance/Underwriting Branch at (215) 656-0578, option #5.